

FAST FACTS Fast Figures Lebanon Global Revenues US\$ 2.63 million 4.7 billion Personnel 62 40,197 Offices 1 725 *As at 30 September 2014

Lebanon

"For many of our clients, developing a long-term international business strategy is crucial to their success on the worldwide stage. Because we understand this, we always aim to develop long-term relationships with our clients based on personalised service and trust.

We are constantly on the alert to opportunities which help companies grow and we handle this through coordinated management complemented by expert technical support on the ground."

Dr. Mowafak Al Yafi

Managing partner

Who we are

Grant Thornton Lebanon is one of the leading public accounting practices in Lebanon and has been established since 1975.

In addition to our strong local presence, we can provide international services to international clients. We focus on personalised service, practical, customised solutions; in addition to identifying and pursuing business opportunities domestically and internationally.

Where we are

We have one office located in Beirut.

How we work

The firm has always played a leading role in the development of the accountancy profession in Lebanon. In particular, partners and staff have actively participated as members of the Lebanese Associates of Certified Public Accountants and contributed to professional conferences and seminars.

All partners and senior audit staff are qualified in their field of expertise. Our team members have an educational background in accountancy, economics, banking, corporate finance, audit, IT, management and intellectual property protection services.

With a thorough understanding of the client's business and industry, we can provide analytical support for decision making, assistance in adopting new technologies, feasibility studies and business planning for expansion into other markets.

Why Grant Thornton

We help our clients and our people fulfil their aspirations. We build relationships and develop innovative solutions, which help dynamic people, and organizations create and realize value. Those solutions are based on our unique insights and address the five key sources of value in the new economy: financial, physical, organizational, customer and supplier/employee. We have track record of uninterrupted growth driven by major business innovations and are one of the few firms with a common purpose, international presence and global mind-set.

Our clients

Our clientele is composed of private and public sector organisations. We represent 20% of the financial institutions in Lebanon, and we are a major source of service provider to the government of Lebanon.

What we do

Our services are designed to make the overall assurance process more cost- effective, benefiting clients with constructive advice. The services we offer include:

Assurance

- we provide audit in accordance with international auditing standards and the latest guidance, regulations and technical updates
- we assist companies in assessing the effectiveness of their internal control systems
- we perform tailored audit procedures in order to give an opinion on financial statements
- we provide financial review, business risk assessment, and information system security reviews.

Tax

Our **tax** department is comprised of a team of **certified** public **accountants** encompassing partners, managers and staff accountants. The teams most important function is to **minimise** clients' taxes through planning, financial forecasting and constant monitoring of changes in tax laws and regulations.

Our tax department works seamlessly with our accounting and auditing departments to **integrate** tax information developed as a result of accounting or auditing engagements so that we can provide **complete** and timely tax services as **efficiently** as possible. These techniques increase our ability to pinpoint tax problems and allow our clients to have important tax information necessary for making timely decisions.

Advisory

Our advisory team is one of Lebanon's leading advisory services providers and is dedicated to serving the needs of privately held businesses and public interest entities. We have significant experience in:

- business risk services such as internal audits, agreed upon procedures, management consulting services including policies & procedures development, drafting and flowcharting of business processes, job descriptions preparation, management engineering and re-engineering or restructuring services
- corporate finance services such as due diligence feasibility studies, business plans, business valuations, transaction support and lead advisory, both for private and public clients.

Other services

Intellectual Property

Intellectual property rights are invaluable commercial assets that can be considered as one of the successful tools that bring profitability and provide businesses with a competitive edge in the market. They help to **identify** and differentiate between the goods or services of one trader from another. In addition, they help the public to recognise the **quality** of your goods and services, and **enable action** against anyone counterfeiting or copying a trade mark for similar products or services. We are able to **identify**, **protect**, **manage and capitalise** intellectual property for commercial gains, and to get the maximum benefit out of client IP portfolio.

Accounting

We offer a **wide range** of accounting services which can complement your **in-house** skills and provide support to your teams where required, from **training** to developing new accounting procedures.

Outsourcing

We also offer payroll services, tax services, recruitment, franchise services.

Our global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 40,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

Contact us

Mowafak Al Yafi, Ph.D

Managing partner Grant Thornton

T + 961 1 351477

F + 961 1 351478

E myafi@gtlebanon.com

W www.gtlebanon.com